

# HERMOSA PROJECT



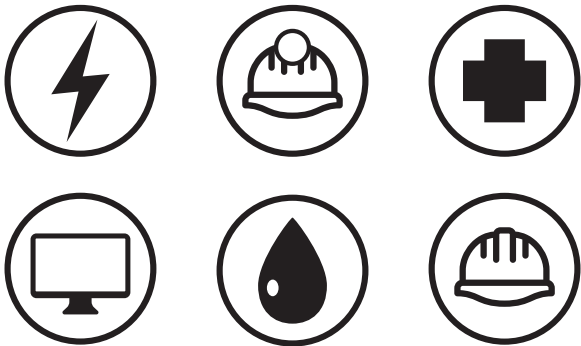
## JOBS & ECONOMIC OPPORTUNITIES – Right Here at Home

The Hermosa project will help transform the economy in Santa Cruz County, creating hundreds of good-paying jobs and spurring long-term sustainable economic growth across Southern Arizona. That means the next generation can find employment and build a future right here at home.

## NEW OPPORTUNITIES FOR SOUTHERN ARIZONA

**NOW:** Today, Hermosa employs more than 150 people directly with even more working on site as contractors – and this number will grow as we move into construction. In 2023 alone, we added 60 employees. The project has also created hundreds of contractor and vendor jobs, with more than 250 people working on-site every day.

**FUTURE:** Hermosa will support up to 900 direct jobs when fully operational paying wages competitive in the U.S. mining industry market.



These jobs will include: environment professionals, mining and processing operators, mining engineers and geologists, supply chain and logistics professionals, health and safety experts, industrial hygiene professionals, electricians and instrumentation technicians, fixed and mobile maintenance technicians, as well as professionals in information technology, finance, external relations, and human resources.

## HERMOSA BY THE NUMBERS:

**1,600**

indirect and induced jobs created across Santa Cruz County.

**\$90,000**

average annual earnings, excluding benefits, for Hermosa jobs at peak operations – double the average Santa Cruz County household income.

**3,100**

indirect and induced jobs created across the State of Arizona.

**80%**

local workforce goal at peak operations, with the vast majority of employees living and working in Santa Cruz County, ensuring downstream economic benefits for the entire region.



**\$2.16 BILLION INVESTMENT IN SOUTHERN ARIZONA**

South32 is making the **largest private investment in the Santa Cruz County economy to date by investing in the development of its zinc deposit**, doubling the property tax base and helping fund the county’s public schools, services, and community college.

	Initial Zinc-Lead-Silver Construction Phase (2022-2027)*	Zinc-Lead-Silver Production Operations Phase*
ECONOMY	<ul style="list-style-type: none"><li>• Add nearly \$1.2B to Arizona’s economy during construction</li><li>• Add \$719M in Santa Cruz County</li></ul>	<ul style="list-style-type: none"><li>• Add \$959M to Arizona’s economy annually</li><li>• Add \$640M in Santa Cruz County</li></ul>
TAXES	<ul style="list-style-type: none"><li>• Generate a cumulative \$29M in local taxes in Santa Cruz County</li><li>• Generate a cumulative \$38M in state taxes</li></ul>	<ul style="list-style-type: none"><li>• Generate \$15M in local taxes for Santa Cruz County</li><li>• Generate \$23M in state taxes annually</li></ul>

\*Data from the Economic and tax Contributions of the Taylor Development at the Hermosa Project, March 2022

**WORKFORCE DEVELOPMENT**

- With an unemployment rate of over 9% and nearly 25% of Santa Cruz County residents currently living below the poverty line—this project could be a game-changer.
- Our new **Workforce Development Taskforce** is charged with developing a clear, specific, and actionable pathway to train local residents—across age ranges and skill levels—in order to build a highly-skilled, next-gen workforce to fill good-paying jobs at Hermosa and other employers throughout the region.
- The Taskforce will leverage expertise from educational institutions, business leaders, and government policymakers from across Southern Arizona.
- **DID YOU KNOW?** Our remote operations center, located in Santa Cruz County, will enable more people—including those with family care responsibilities, disabilities, or without previous mining experience—to find a quality job closer to home.