

HERMOSA PROJECT DEVELOPMENT: ANTICIPATED ECONOMIC IMPACTS TO STATE OF ARIZONA

Projections for initial development (zinc-lead-silver Taylor mineral resource only)



KEY

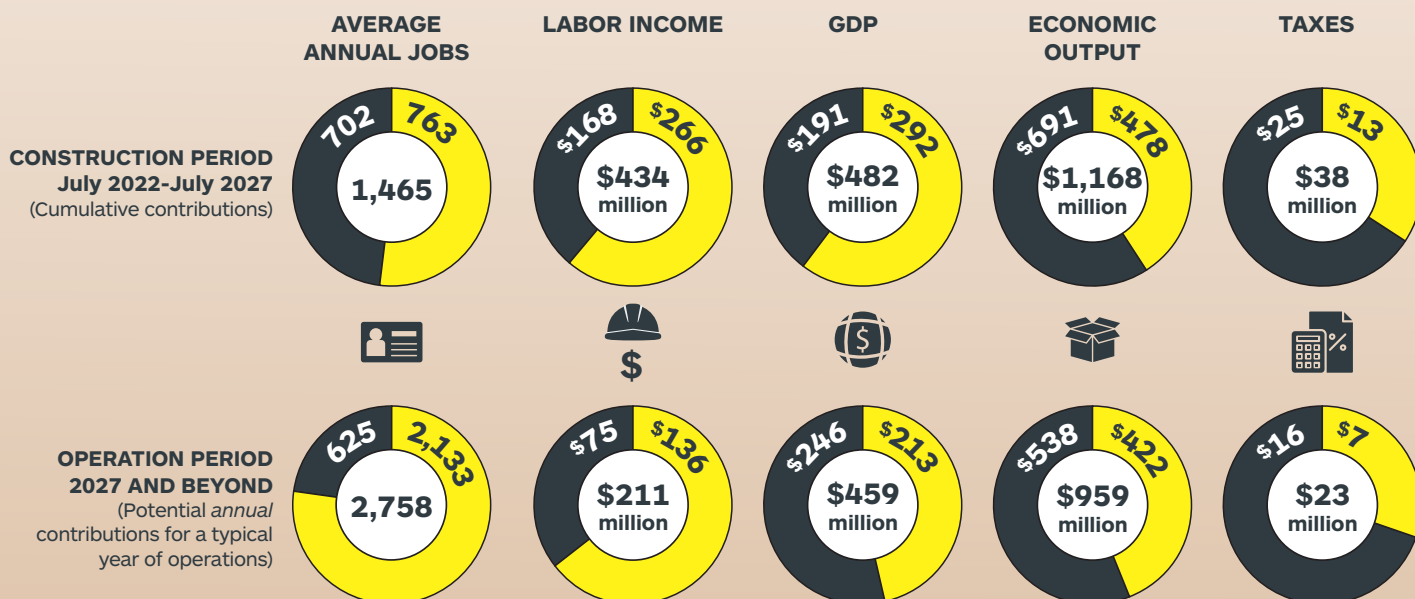
Direct Contribution

Includes total full-time and part-time employees, labor income, and value-added (GDP) generated by Hermosa mine development.

Indirect and Induced Contributions

Indirect contributions are attributable to purchases from local suppliers and also captures the additional input purchases from local suppliers by businesses supplying Hermosa, hereby creating subsequent rounds of indirect effects.

Induced contributions include spending at local businesses including grocery stores, restaurants, and service providers, by employees of Hermosa and its suppliers.



2022 dollars in millions - Due to rounding, figures may not appear to sum.

Source: Economic and tax contributions of the Taylor Development at the Hermosa Project. (2022, March). EY.